

ICA Specialist Certificate in TBML Syllabus

International Trade and Receivables Finance

- Introduction to international trade
- Trade finance products and services risks
- Supply chain finance
- Who are the parties to trade finance activity?

Introduction to Money Laundering, Terrorist Financing and Proliferation

- Emerging financial crime trends and sources of illicit finance
- Why is international trade finance attractive to criminals and terrorists?
- What is money laundering?
- What is meant by the term 'terrorism'?
- Terrorist finance and terrorist resources
- Money laundering and terrorist financing

International Laws, Regulations and Industry Guidance

- Financial Action Task Force
- United Nations
- Wolfsberg Group
- International Chamber of Commerce
- Financial Intelligence Units

Managing Risk

- Risk-based approach
- Risk Types
- Customer due diligence (CDD)
- Detecting and Identifying Criminal Conduct or Proceeds
- Reporting suspicions
- The importance of training
- Case histories

Money Laundering Typologies

- Variable Physical Goods
- Variable pricing of goods
- Black market peso exchange
- Misuse of standby letters of credit/guarantees

Terrorist Financing, Resourcing and Sanctions

- Introduction to terrorism
- Terrorist financing
- Terrorist resourcing
- Proliferation and 'dual use goods'
- Sanctions

Further Financial Crime Risk Considerations

- Offshore financial centres
- Shell banks
- International business corporations
- Correspondent banking
- Fraud
- Smuggling
- Transfer pricing
- Capital flight
- Foreign exchange
- Free Trade Zones
- Corruption