

ICA International Diploma in Managing Sanctions Risk

Sanctions are a crucial instrument in the international battle against financial crime and human rights abuses. The rules are complex, but this diploma-level course will equip you with the skills, knowledge, and confidence to make reasoned decisions and demonstrate your professional credibility in managing sanctions risk.

Modules	Highlights	Topics Include
Module 1	<ul style="list-style-type: none"> Appraise the historical, geopolitical, and political nature of sanctions, appreciate the range of international options and measures that are available, how they can be used as foreign policy tools and evaluate their effectiveness. Discover how sanctions regimes are implemented by international and regional bodies and groups, understand EU, US, and UK obligations, and assess the impact these have across a range of sectors Analyse the evolving scope of Sanctions from comprehensive to targeted options and evaluate how these tools are adapting to respond to changing international security threats Appreciate the sector-based approach. Identify and consider for the impacts across a range of non-financial based sectors. Includes case studies on Nuclear Suppliers Group and Russian sectoral sanctions. 	<ul style="list-style-type: none"> Global Sanctions Architecture – Sanctions in Context How Sanctions Regimes are Implemented Evolving Scope of Sanctions – A Changing Tool Sector-based Sanctions
Module 2	<ul style="list-style-type: none"> Demonstrate an ability to identify high-risk jurisdictions; appreciate customer, business line, insurance, and securities considerations and manage supply chain risk through effective sanctions forecasting. Describe the importance of transparency of payments, how control and ownership differ across jurisdictions and evaluate the impact this has and learn about circumvention with case studies on North Korea and Venezuela. Navigate licensing frameworks, discover how key jurisdictions utilise these tools, appreciate the factors that influence decisions and assess the operational impacts Be able to manage and mitigate global exposure to unilateral and regional sanctions and understand extraterritoriality brought to life through insightful case studies. Identify and appropriately respond to the potential impacts of secondary sanctions and that of employment contracts and data sharing arrangements. 	<ul style="list-style-type: none"> Identifying Higher Risk Jurisdictions and Activities Transparency, Control, and Ownership Licensing and Permissible Payments Management of Global Exposure to Unilateral and Regional Sanctions
Module 3	<ul style="list-style-type: none"> Articulate the key considerations of good governance and strategies and identify appropriate guidance on effective compliance programmes including completing effective sanctions risk assessments. Be able to identify and evaluate sanctions exposure in customers and counterparties and manage an appropriate response. Explore sanctions screening systems and controls, identify innovations in screening technologies and explain how to manage and overcome common challenges. Be prepared for incident management, learn how to manage a reporting regime, and identify your obligations and the consequences of non-compliance. Discover the process of lifting sanctions, the nuances, and practical considerations around due diligence and rolling back measures. 	<ul style="list-style-type: none"> Developing the Control Framework Sanctions Screening Incident Management and Holding of Sanctioned Funds Sanctions Lifting and Roll Back