

ICA Certificate in Anti Money Laundering Syllabus

Understanding Money Laundering, Terrorist Financing and Sanctions

- What is money laundering?
 - Why is money laundered?
 - How is money laundered?
 - What crimes generate property that can be laundered?
- What forms of property can be laundered?
- Terrorist financing
 - What is terrorist financing?
 - How does terrorist financing differ from money laundering?
- Sanctions
 - An insight into why these are important
 - Which sanctions lists should you use?

Vulnerabilities of Financial Institutions to Money Laundering and Terrorist Financing

- Money laundering and terrorist financing vulnerabilities of financial services
- Emerging technologies and new payment methods

Anti Money Laundering and Combating Terrorist Financing in Practice

- Identifying money laundering and terrorist financing activity
- Customer Due Diligence (CDD)
 - Simplified Due Diligence
 - Enhanced Due Diligence
 - Unwrapping beneficial ownership
- Politically Exposed Persons (PEPs)
- Monitoring client activity
- Reporting suspicious activity
 - Client confidentiality
 - Handling the risk of tipping off

Anti Money Laundering and Combating Terrorist Financing - Legal and Regulatory Structures

- The Financial Action Task Force (FATF)
- The European Money Laundering Directives (MLD)
 - Legislative and regulatory regimes
- Anti money laundering and terrorist financing legislation
 - Offences of money laundering
 - Legal obligation to report suspicious activity

Management Obligations and the Risk-based Approach to Money Laundering and Terrorist Financing

- Risk-based approach
- Formulating anti money laundering and terrorist financing policies and procedures
- Monitoring compliance with the policy
- Resources
- Culture