

International Advanced Certificate in Governance, Risk and Compliance

Module 1: Knowledge and Understanding

Unit 1 - Why do we have to do what we do?

- Why do we need regulation?
- What are the objectives of regulation?
- How and why has regulation developed over time?
- Our regulated environments
- Consumer and investor protection – and new developments

Unit 2 - What do we need to understand about regulation?

- Making markets work well
- Understanding what regulators do:
 - The risk-based approach
 - Global regulatory structures
 - Understanding different regulatory approaches
 - Regulatory methodologies – their powers
- Influencers and influences – the international dimensions

Appendices:

- Case study of a regulator
- Regulatory objectives review
- Risk based regulation

Unit 3 - Understanding governance, risk and compliance

- What is GRC?
- The relationships between governance, risk and compliance
- Why is this so important?
- Appendix – some illustrations and examples

Module 2: Application

Unit 4 – Practical GRC

- Effective GRC in action
- The role of compliance – what we do, why we do it...
- The compliance professional
 - Different roles
 - Skills and qualities
 - Why relationship management is so important
 - Some practical applications
- Links between GRC, culture and ethics
- Reactive or proactive – responding to regulation
- Appendix: Compliance activities – a case study scenario

Unit 5 – Managing compliance and regulatory risks

- The links between risk and compliance
- Managing risks effectively
- Why do we need to do this?
- Benefits and consequences
- Examples of failure – case studies

Unit 6 – practical compliance and core GRC subjects

- The regulatory requirement to manage the risks of financial crimes
- Anti money laundering
- Other financial crime examples
- The rise in the significance of ESG
- Conduct risk and conduct risk management
- Data protection
- Prudential compliance
- Appendix – case studies