

# ICA Advanced Certificate in Managing Fraud Syllabus

## Introduction to Fraud

- Defining fraud
- Scale of the problem
- Cause and effect
- Role in Serious Organised Crime

## International Context

- Transparency International (TI) and other NGOs
- United States Department of Justice and the Securities and Exchange Commission
- OLAF – European Commission Anti-Fraud Office
- Research in fraud
  - Kroll Global Fraud Report
  - PWC Global Economic Crime Survey
  - KPMG Global profiles of the fraudster
  - Deloitte India Fraud Survey

## Global Anti-Fraud Frameworks

- United Kingdom
  - Fraud Advisory Panel
  - Role of Regulators
  - Anti-Fraud Legislation
  - Level and nature of enforcement
- United States
  - Securities and Exchange Commission
  - Financial Fraud Enforcement Task Force
  - Federal Trade Commission – Bureau of Consumer Protection
- Singapore
  - Monetary Authority of Singapore
  - Singapore Government – Commercial Affairs Department
  - Accounting & Corporate Regulatory Authority

## Understanding Risks

- Understanding different fraud typologies
- Establishing high risk indicators
- The influence of management culture and control processes
- The insider threat
- Cyber-enabled fraud
- Information security

## The 'Fraudster'

- Motives for committing fraud
- Creating behavioural profiles
- Environmental opportunities
- Hiding in plain sight

## Formulating an Effective Counter-Fraud Strategy

- Risk assessment and identifying vulnerabilities
- Fraud-awareness programmes
- Reducing opportunities
- Counter-fraud controls
  - Automated systems
  - Physical security and access controls
- Developing an anti-fraud culture

## Managing the Response to Fraud

- Fraud response plans
- Incident management and reporting
- Protection of whistle-blowers

## The Future of Fraud

- Emerging trends
- The evolving use of technology
- Increasing sophistication
- International / cross-border issue